Tuesday the 21th Of January 2020

ORIGIN Group acquires PXL Seals

On November 15, 2019, ORIGIN Group completed the acquisition of the French sealing company, PXL Seals (Bellegarde-sur-Valserine). The latter will retain its operating name and will be managed by Bérengère André, who has been with the company since January 1996, and Olivier Marichy for the technical and sales department. The purchase expands and reinforces ORIGIN Group’s portfolio in the sealing sector after its acquisitions of ELASTOTECH and EVCO in 2017.

PXL specializes in technical sealing installations for high stakes hydroelectric dams, wind turbine farms, offshore platforms, and other industrial sites worldwide. They produce seals on-site in Bellegarde-sur-Valserine and generate custom solutions for dated installations. Principal clients are EDF, General Electric, ThyssenKrupp, IFENG, and CNR. PXL also possesses a subsidiary in Brazil.

In collaboration with the ORIGIN Group, PXL's expertise will be guided toward new innovative solutions, and contribute to the progress of renewable energies by providing sustainable solutions for the environment. This vision is made possible thanks to the parent company as well as their established panel of in-house professionals.

This acquisition is a tale of two families and generational transformation. Between 1974 and 1989, Mr. Foudil TAHAR began his career at PERROT under the leadership of Mr. Jacques DE TONNAC. Following this experience, in 1992 he started his own company, ELASTOTECH, which continues to operate today.

PXL purchased the residual assets of PERROT in 1994 and has remained under the leadership of Jacques de Tonnac through the decades.

ORIGIN Group is led by founder Mr. Xavier TAHAR, son of Mr. Foudil Tahar, who spearheaded this purchase from Mr. de Tonnac and who will carry the torch of technical and operational excellence into the future.

The acquisition was overseen by ORIGIN Group’s attorney, Maître Laurent STAMM of AKILYS (Lyon 3rd art.), with assistance from Maître Caroline BRAVARD and Christine RHOUMY and PXL’s attorney, Maître Pierre Emmanuel THIVEND (Bourg-en-Bresse).